

Explanation of variances – pro forma

Name of smaller authority: **SOUTH STOKE PARISH COUNCIL**

County area (local councils and): **Bath & North East Somerset**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,221	14,090				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,858	11,358	1,500	15.22%	YES		The precept has been increased by £1500 to compensate for the staged removal of funding for the Parish Sweeper from the District Authority B&NES.
3 Total Other Receipts	8,614	11,219	2,605	30.24%	YES		Parish Sweeper funding has reduced by £1495 for 19/20, and Grant of £1,146 for a new bench was received in 18/19. A Grant of £1,940 was received for new heaters for the Village Hall. Residents made grants of £3,250 for Professional Planning and Legal advice relating to a large proposed development in the Parish. (3250+1940-1146-1495=2549)
4 Staff Costs	8,945	9,332	387	4.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,658	9,171	513	5.93%	NO		
7 Balances Carried Forward	14,090	18,164			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,090	18,164				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1	1	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable