

Explanation of variances – pro forma

Name of smaller authority: **SOUTH STOKE PARISH COUNCIL**

County area (local councils and): **Bath & North East Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	14,090	18,164				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,358	12,858	1,500	13.21%	NO		The precept has been increased by £1500 to compensate for the staged removal of funding for the Parish Sweeper from the District Authority B&NES.
3 Total Other Receipts	11,219	6,152	-5,067	45.16%	YES		Parish Sweeper funding has reduced by £1495 for 20/21, and in 2019/20 a Grant of £1,940 was received for new heaters for the Village Hall and Residents made grants of £3,250 for Professional Planning and Legal advice. Grants of £1625 for the Road Safety scheme and £575 for a replacement Noticeboard were received in 2020/21. The VAT refund in 2019/20 was £1164 and in 2020/21 £768 so £396 less.(396+1495+1940+3250-1625-575=4881).
4 Staff Costs	9,332	9,491	159	1.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,171	6,240	-2,931	31.96%	YES		Our Grounds Maintenance Contractors Furloughed their staff so Churchyard and Footpaths maintenance costs were reduced by £665. There was no Street Lighting Maintenance as our Contractors withdrew from the contract so £380 less in 2020/21. Expenditure on the Parish hall reduced £2579. Other Expenditure (NoticeBoards and items for the Village Hall, but no Professional Fees) increased by £654. Total reduction of £2970.
7 Balances Carried Forward	18,164	21,443			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,090	21,443				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1	1	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Infrastructure	2669		
SDDP Contributions	3250		
Police Community Trust - Pedestrian Signage Grant	1125		
Churchyard Agency Funding	1949		
		8993	
General reserve	12450	12450	
Total reserves (must agree to Box 7)			21443