Explanation of variances – South Stoke Parish Council

Name of smaller author

SOUTH STOKE PARISH COUNCIL

County are focal counting this North East Somerset
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green
boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- a breaddown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %		Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,164	21,443				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,858	14,358	1,500	11.67%	NO		
3 Total Other Receipts	6,152	29,754	23,602	383.65%	YES		In 2021/22 Community Infrastructure Levy (CIL) Receipts were £27.680. In 2020/21 Parish Sweeper funding was £1497 now £0, and grants of £1625 for the Road Safety scheme and £575 for a replacement Notebebard were received. The VAT refund in 2020/21 was £768 and only £355 in 2021/22 (27680-1497-1625-575-768+355=23570).
4 Staff Costs	9,491	9,659	168	1.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,240	10,221	3,981	63.80%	YES		In 2021/22 Tithe Road safety Scheme was completed at a cost of £4247. Our Grounds Maintenance Contractors Furloughed their staff in 2020/21 so Churchyard and Footpaths maintenance costs were 5665, in 2021/22 they were £2002. There was no Street Lighting Maintenance costs in 2020/21, compared to £927 in 2021/22.In 2020/21 £2000 was spent on new Noticeboards, and £505 in Village Hall repairs. (4247+2002-655+927-2000-505=4021).
7 Balances Carried Forward	21,443	45,675			YES	VARIANCE EXPLANATION NOT REQUIRED  EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,443	45,675				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	sset 1	1	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Infrastructure Levy Reciepts - May Only be spent on Community Infrastructure that supports new development.			
SDDP Contributions - Donations from the public to pay for professional and legal costs in challanging Planning Applications on Sulis Down	£26,648		
	£3,250		
Churchyard Agency Funding - Agency funds from B&NES Cemeteries solely for the maintenance of the Churchyard.	£1,639		
		£31,537	
General reserve	£14,138	£14.138	
Total reserves (must agree to Box 7)		114,138	£45,675